

Coast Insurance Pty Ltd Information about Your Policy changes

Marine Combined Liability

Effective date:	1 December 2021
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This notice is providing a summary of how the Policy Wording has changed.

Previous version(s):	TM-MCL-1018, TM-MCL-2103, TM-MCL-2107
New version:	CI-MCL-1221-LL - Marine Combined Liability Insurance

Change of entity from Trident Underwriting

Your policy was written with us under our former brand, Trident Insurance Group trading as Trident Underwriting AFS Licence No: 237360.

On 1 December 2021 Trident Underwriting rebranded at Coast Insurance Pty Ltd AFS Licence No: 268726. All active policies as of this date became active with Coast Insurance Pty Ltd.

Please note that this summary does not form part of your policy. To ensure you understand the coverage in full, please ensure you read and retain a copy of your policy wording, Your Schedule of insurance and other documents that are described as making up your policy.

Changes where the new version removes or reduces cover previously provided under the previous version.

We do not deem there to be changes to this version that are a material derogation to cover provided in the previous version.

General changes, changes where the new version provides additional cover or materially improves the cover provided under the old version.

Section or Clause Number	Page	Changes
Duty of Disclosure	8	This Section has been amended to clarify and provide more detail regarding your duty of disclosure before your policy is issued, and your obligations to us once the Policy is in place.
Definitions	14	A new definition of Act has been inserted to make clear what that word means when used within the Policy wording.
Definitions	14	The definition of Advertising Injury has been amended to improve the scope of cover for that benefit.

Definitions	14 & 15	The definitions of Business and Claim have been amended to clarify issues relating to Statutory Liability and Errors and Omissions cover
Definitions	15	A new definition of Consumer Protection Act has been introduced to expand the cover for Advertising Injury
Definitions	16	The definition of Excess has been amended to clarify how it applies to Statutory Liability and Errors and Omissions cover.
Definitions	16	The definition of Geographical Limits has been amended to make it clear that Errors and Omissions cover (if taken) will relate only to matters arising in Australia.
Definitions	17	The definition of Insured has been amended to clarify to whom cover is provided for Statutory Liability.
Definitions	17	The definition of Loss has been amended to make it clear how cover applies to Errors and Omissions cover (if taken).
Definitions	20	A new definition of Removal of Wreck Expenses has been included to clarify what is covered under that benefit.
General Conditions	24	The Conditions that apply to the cover under this Policy have been consolidated into one group, rather than (with some exceptions relating to Claims Conditions) appearing in different Sections of the policy, for ease of reference.
General and Products Liability (Section B)	32	Additional cover for removal of wreck has been included under Section B.
Exclusions applicable to Section B	34	A new Exclusion for liability arising out of Electronic Data has been included, which aligns the exclusion with the current insurance industry standard relating to Electronic Data
Statutory Liability (Section C)	40	This is now included in the Policy as Section C rather than being described as an extension of the cover provided under Section B
Claims Conditions Section C	43	The content of this Section has been amended to simplify the way in which claim process is managed by the Insured. The changes are not material
Errors and Omissions Section D	45	<p>A new Errors and Omissions Section D for financial loss has been introduced into the Policy. It is an Optional Section and must be requested by the Insured. It is available only to Insureds with a specific risk profile. This cover was previously available by endorsement, but is now contained within the policy wording itself.</p> <p>Section D provides clarity and is more comprehensive than the previously available endorsement.</p>