

Coast Insurance Pty Ltd Information about Your Policy changes

Comprehensive Pleasure Craft & Personal Water Craft Insurance

Effective date:	1 December 2021
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This notice is providing a summary of how the Policy Wording and Product Disclosure Statement (PDS) has changed.

Please note that this summary does not form part of your policy. To ensure you understand the coverage in full, please ensure you read and retain a copy of your policy wording, Your Schedule of insurance and other documents that are described as making up your policy.

Previous version(s):	TM-PC-2103, TM-PC-2110
New version:	CI-PC-1221 - Comprehensive Pleasure Craft & Personal Water Craft Insurance (PDS)

Change of entity from Trident Underwriting

Your policy was written with us under our former brand, Trident Insurance Group trading as Trident Underwriting AFS Licence No: 237360.

On 1 December 2021 Trident Underwriting rebranded at Coast Insurance Pty Ltd AFS Licence No: 268726. All active policies as of this date became active with Coast Insurance Pty Ltd.

Changes where the new version removes or reduces cover previously provided under the previous version(s).

Section or Clause Number	Page	Changes
Extra Cover for Additional Premium - Penned Vessel nil excess	20	When this optional cover is taken only one berth may be nominated for cover to apply. This condition did not apply under the previous version.
Extra Cover for Additional Premium - Transport Damage - Boats on their Trailer	31	This benefit was automatically included in the previous version, but is optional in the new version and may attract an additional premium and/or excess.
General Exclusions Applying to all Sections of the Policy	40	A new exclusion applies. Loss, damage, liability, cost or expense is excluded if it arises from a bushfire, storm or a named cyclone in the first 48 hours of cover (with a couple of exceptions).
General Exclusions Applying to all Sections of the Policy	40	A new exclusion for lawful seizure or destruction of the Vessel applies, unless covered under the Additional Benefit for Damage caused by any Governmental Authority.

General Exclusions Applying to all Sections of the Policy	43	A new Exclusion which applies to loss, damage or cost of repair for damage that existed prior to the commencement of the Policy.
How Your Claim may be Settled	47	A claim condition is now included in the new version which states that the Insurer will not cover any extra costs which are incurred purely for the purpose of creating a uniform appearance to match the undamaged portion of your vessel

Changes where the new version provides additional cover or improves the cover provided under the previous version.

Section or Clause Number	Page	Changes
Insurer	5	This Clause now provides more information about the Insurer.
New Business	8	This Clause now contains a statement making it clear that you have a duty of disclosure right up until the time we insure you. You will still have disclosure obligations after your policy has been issued - See "Keeping Us Informed" on page 49.
Dispute Resolution	11	This Clause now provide more information regarding the Dispute Resolution process available to you under this Policy.
Words with Special Meanings	17	A number of words that have special meanings have been removed as they are either superfluous or have been explained more clearly in the relevant coverage Clause or Exclusion
What We Cover as Your Vessel	20	This clause has been substantially amended and now provides greater clarity on what is covered as Your Vessel.
What You are Covered for - Loss or Damage to Your Vessel	Page 21	<p>This section has been substantially amended so that it now shows, in relation to each separate Coverage Clause, what is covered, what is not covered and what excesses apply. In the previous version, the excesses and exclusions that apply were in separate sections. The amount of the excesses are shown in your Policy Schedule. The change makes it easier to find your way around the policy.</p> <p>However, there are also other exclusions that may apply. See General Exclusions applying to all Sections of the Policy on page 23.</p>
Additional Benefits	26	Both Policies provide additional benefits. These additional benefits were shown under various sections of the previous version. However, in the new version these are all brought together under one heading to make them easier to find.

Additional Benefit - Personal effects	28	The per item limit for mobile phones, prescription glasses or sunglasses has been increased from \$500 to \$1,000
Additional Benefit - Sporting equipment	30	This cover for this benefit has now been clarified under this heading on page 30.
Extra Cover for additional Premium - Lay-Up Cover	30	This optional cover not available under the previous version.
Legal Liability	34	This Section has been re-structured. In the new version the cover is for legal liability, and all Additional Benefits are now contained under one heading starting on page 34. In the previous version a number Additional Benefits were simply included under the main legal liability coverage clause. The new version is much clearer and Additional Benefits are easier to find.
How Your Claim may be settled	46	The provisions relating to settlement of claims for Total Loss and Partial Loss have been consolidated for ease of reference, but there is no material change to the cover.