

# Demonstration & Stock of Watercraft Application Form

### Completion of this Form

Please answer all questions. Please tick appropriate boxes and provide details as requested. If there is not enough space provided to answer a question please complete Your answer on a separate page and attach it to the Proposal.

### Acceptance of Proposal

Cover for this insurance will not commence until agreed and accepted by Coast in writing. Coast reserves the right to decline any Proposal and to verify any information provided.

#### **Defined Terms**

Period of Insurance

Some words used in this Proposal Form ('Proposal') have a special meaning as defined in the Policy wording and such other documents which make up the Policy which contain definitions.

## **Broker Contact** Brokerage **Broker Contact** The Applicant Insured Name Insured Person(s) / Directors Website Registered Address Post Code Interested Party ABN ITC% % From To 1 1

At 4pm local time



## Business description

Please describe your business
History
Who is the current insurer?
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When does the current policy fall due?
How long have you operated this business?
If less than 5 years, please advise experience in this field
Have you or any partner(s) or director(s) of the business:
Ever had an insurance policy declined, cancelled or special conditions imposed? Yes No
If yes, please provide detail Date / /



Have you or any partner(s) or director(s) of the business:	
Ever been declared bankrupt?	Yes No
If yes, please provide detail	Date / /
Been convicted of any criminal offence within the past 5 years (other than minor traffic convictions)?	Yes No
If yes, please provide detail	Date / /
Any other matters you should disclose?	Yes No
If yes, please provide detail	Date / /



Claims:
Have you suffered any losses, for your business liability in the last 5 years? 🔲 Yes 🔲 No
f yes, please provide Date of loss / details of incident and settlement amount
Status Ongoing Closed
Have you any unreported or uninsured losses?  Yes  No
f yes, please provide Date of loss / details of incident and settlement amount
Have you put any preventative or corrective measures in place?  Yes No
Next, we will ask you about specific business activities and premises.
s there anything else you'd like to tell us?



## Situations

	Address	State	Post Code
1			
2			
3			
4			
В	usiness Activities		
	Activities		
1			
2			
3			
4			



## Buildings

Please complete this section of you require cover for stock of water craft on land.

Floors Construction	
Concrete Wood Iro	n / Steel
Other (Non Combustible)	
Other (Combustible)	
Walls Construction	
Concrete Iron/Steel/Aluminiu	m Brick Masonry Glass Wood
Expanded Polystyrene (EPS)	
Other (Non Combustible)	
Other (Combustible)	
Roof Construction  Concrete Iron/Steel/Aluminiu Glass Wood	m
Expanded Polystyrene (EPS)	
Other (Non Combustible)	
Other (Combustible)	
Fire Protection	
What fire protection is present and in v	working order?
None	☐ Yes ☐ No
Sprinklers	Yes No
Smoke Detectors	Monitored Non monitored
Hose Reels	Partial floor area total floor area
Fire Extinguishers	Yes No
Heat Detectors	Yes No
Fire Blankets	Yes No
Other	Yes No



## Security

What security is provided?					
None	Yes	☐ No			
Alarm	Loca	al alarm			
Deadlocks on doors	Yes	☐ No			
Bars on windows	Yes	☐ No			
Roller shutters	Yes	☐ No			
CCTV	Yes	☐ No			
Patrols	Yes	☐ No			
Electronic key pad / swipe card access	Yes	☐ No			
Security fencing	Yes	☐ No			
External lighting	Yes	☐ No			
Other	Yes	□ No □			
Location					
Which of the following best describes	where the	e buildings are located?			
Main or Suburban street					
Within an Industrial Complex					
Outside Metropolitan, regional or to	own bour	ndaries			
Other					
Fire Brigade					
Distance to nearest Fire Brigade					
Professional Manned 24 ho	ours				
Professional Manned part time					
Own on site staff fire briga	de Manne	ned 24 hours			
Rural or country volunteer	brigade				



## Flammable Goods

Are flammable goods stored on the prei	mises? No					
	Yes	What quantity?				
		In approved cabinets/bunded storage facilities?  Yes  No				
Customer's vessels						
Do you require cover for customer's ves e.g. Theft, storm damage	sels, in the event	of you not being at fault? Yes No				
Coverage Section: Demo	nstration of	Water Craft				
Do you require cover for demonstration	of water craft?	Yes No				
Please advise the brands you retail						
Please advise the types of vessels you re	etail					
Sport craft (kayaks / SUPs / windsurf	ers)	Sail craft				
Personal Water Craft		Runabouts & Ski Boats				
Houseboats & Pontoons		Mono Hull Motor Yachts				
Mono Hull Sailing Yachts		Power Catamarans				
Sailing Catamarans		Trimarans				
Other						
How best describes the maximum capa	able speed of the	fastest vessel(s)?				
Coverage Section: Stock	of Water Cı	raft				
Stock on land						
Do you have stock of water craft stored	on land?  Yes	No				
Please advise the percentage of water craft stock kept: Inside						
Maximum value, any one vessel	\$					
Maximum value, any one location						



## Stock afloat Do you have stock of water craft afloat? Yes No Please advise the minimum length of vessel stored in the water \$ Maximum value, any one vessel \$ Maximum value, any one location Coverage Section: Private / Recreational Use We can agree to extend cover under this policy to cover vessels while being used by directors and employees of the business. Please describe how the vessels will be used; The vessels wont be used recreationally Some vessels will be used recreationally Please describe which ones/types All vessels will be available for recreation use Additional comments Please indicate if the vessels will be used for any of the following: Water skiing / aquaplaning Additional comments Power boat racing Additional comments Yacht racing Additional comments Available for hire / charter Additional comments



Do you	Do you wish to tell Us anything else?								

## **Important Notices**

### **Binder Agreement**

Coast Insurance Pty Ltd (ABN 44 108 154 829, AFSL 268726) ('Coast') distributes the product under a binding authority as agent for the Insurer(s). The Policy is underwritten by certain underwriters at Lloyd's ('Underwriters') (proportion 75%) and HDI Global Specialty SE - Australia (ABN 58 129 395 544, AFSL 458776) ('HDI Global Specialty') (proportion 25%). Both the Underwriters and HDI Global Specialty are collectively referred to as 'We, Us, Our, the Insurer(s)' in the Policy.

### **Duty of Disclosure**

Before You enter into an insurance contract, You have a duty to tell Us anything that You know, or could reasonably be expected to know, may affect Our decision to insure You and on what terms.

You have this duty until We agree to insure You.

You have the same duty before You renew, extend, vary or reinstate an insurance contract.

You do not need to tell Us anything that:

- reduces the risk We insure You for; or
- is common knowledge; or
- We know or should know as an insurer; or
- We waive Your duty to tell Us about.

#### If You do not tell Us something

If You do not tell Us anything You are required to, We may cancel Your contract or reduce the amount We will pay You if You make a claim, or both.

If Your failure to tell Us is fraudulent, We may refuse to pay a claim and treat the contract as if it never existed.

#### **Privacy Statement**

In this Privacy Statement the use of "We", "Us" and "Our" means the Insurer(s) and Coast unless specified otherwise.



#### Privacy Statement (continued)

We are committed to the safe and careful use of Your personal information in the manner required by the *Privacy Act 1988* (Cth) and the Australian Privacy Principles and the terms of this Policy.

We collect Your personal information in order to assess Your application for insurance and, if Your application is accepted, to administer and manage Your insurance policy and respond to any claim that You make. To do this, Your personal information may need to be disclosed to reinsurers and service providers and related entities who carry out activities on Our behalf, such as assessors and facilitators, some of whom may be located in overseas countries such as the United Kingdom and Europe.

Our contractual arrangements generally include an obligation for these reinsurers, service providers and related entities to comply with Australian privacy laws.

By providing Us with Your personal information, You consent to the disclosure of Your personal information to reinsurers, service providers and related entities in overseas countries to enable Us to assess Your application, to administer and manage Your insurance Policy and to respond to any claim that You make. If You consent to the disclosure of Your personal information to overseas recipients, and the overseas recipient handles Your personal information in a way other than in accordance with the Australian privacy laws, We may not be responsible for the handling of Your personal information by the overseas recipient.

If You choose not to provide Your personal information and/or choose not to consent and/or withdraw Your consent to the disclosure of Your personal information to overseas entities at any stage, We may not be able to assess Your application or administer and manage Your insurance policy and respond to any claim that You make.

Our privacy policies contain information on how You may access personal information that each of us hold, or seek correction of Your personal information and information on how to make a complaint about the handling of Your personal information and how complaints are handled. If You require more information, You can access HDI Global Specialty's Privacy Policy and Privacy Statement at www.hdi-specialty.com/int/en/legals/privacy, and Coast's Privacy Policy at www.coastins.com.au

Print Name of Insured					
Signature of Insured					
	Date	1	1		