

Coast Insurance Pty Ltd Information about Your Policy changes

Bluewater Vessel Insurance

Effective date:	1 December 2021
-----------------	-----------------

This notice is providing a summary of how the Policy Wording has changed.

Please note that this summary does not form part of your policy. To ensure you understand the coverage in full, please ensure you read and retain a copy of your policy wording, Your Schedule of insurance and other documents that are described as making up your policy.

Previous version(s):	TM-BLUEW-2103, TM-BLUEW-2110
New version:	CI-BLUEW-1221 - Bluewater Vessel Insurance (PDS)

Change of entity from Trident Underwriting

Your policy was written with us under our former brand, Trident Insurance Group trading as Trident Underwriting AFS Licence No: 237360.

On 1 December 2021 Trident Underwriting rebranded at Coast Insurance Pty Ltd AFS Licence No: 268726. All active policies as of this date became active with Coast Insurance Pty Ltd.

Changes to your Policy Wording & Product Disclosure Statement

Section & Changes	Section	Page
The amount of any claim may be reduced Text has been added: "(e) in relation to (b),(c) and (d) above, to the extent of any prejudice suffered by Us."	The amount of any claim may be reduced	26
Total Loss Text "at Our option" is replaced with "after consultation with You..."	Total Loss	26
Partial Loss Text inserted "...after consultation with You..."	Partial Loss	26
A claim may be refused Text added "...to the extent of any prejudice We suffer as a result of Your breach..."	A claim may be refused	25
(e) Other damage Text "as soon as possible" is replaced with "as soon as reasonably practicable"	What You are covered for – Loss of or Damage to Your Vessel	13
How much We pay – Loss of or Damage to Your Vessel	How much We pay – Loss of or Damage to Your Vessel	14

Text added "...after consultation with You..."		
Keeping Us informed Text "as soon as possible" is replaced with "as soon as reasonably practicable"	General Conditions	22
Your duty to co-operate Text "as soon as possible" is replaced with "as soon as reasonably practicable"	General Conditions	22
Claims Text "as soon as possible" is replaced with "as soon as reasonably practicable"	General Conditions	24
When We may refuse a claim Text "as soon as possible" is replaced with "as soon as reasonably practicable"	General Conditions	24